

4 Ways Asset Management Software Can Save You Time and Money



1 - Save money and budget better

Not only do these types of systems manage your licensing agreements, but they can also help determine usage requirements and how much you use or need the software. Doing this can help you save money by only having your business pay for precisely what you need.

Additionally, tracking these systems and subscription renewals can help you know how much money you need to budget to maintain and use the software.

2 - Know what you're paying for

Many business owners purchase software without knowing entirely what the licensing allows them to do.

Having a management system can help you make the most of your investment by showing you all the options available with your licensing agreement.

3 - Avoid fines

If you fail to comply with the licensing for software or applications, you may eventually get caught and will pay a fine. These consequences can happen even if you forget to update the license and are still using the system.

Vendors can charge for this, and some fees can be exorbitant. Having a system that notifies you when licensing comes due will help you avoid having to waste money on paying fines.

4 - Manage security risks

Software asset management services can also help you control what is downloaded and used on your network which can help prevent network breaches, malware, and other viruses from causing issues with your devices. The system will also let you know whether or not the vendor still supports a certain version of the software. If it doesn't, you will be able to replace it before it becomes a significant security issue.

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